

# Subsidiary back office management

Client - Involved in Software Development for Hotel Industry

Since - 2012

## Background

The Company was set-up with an idea to provide cloud-based hotel management solution which is easy to use, accessible anywhere, and does not require hardware or a lengthy set-up and serve as the key to enhancing the hotel's operations. The Company set up a software development back end in India.



## Challenges

- Tax implication with regards to revenue being generated
- Setting-up the TP Agreements
- Managing Working Capital
- Setting-up MIS reports.
- Setting-up Chart of Accounts & Accounting Process Flow



## Solution

We had to set-up everything from scratch and make the client understand Local Accounting & Statutory Requirements. We also discussed and documented the billing requirements for the Parent Company. Since the parent company was the only client being serviced, we designed a revenue model which would be in tune with the Transfer Pricing Audit requirements

We also set-up Accounting Systems & Procedure in addition to an effective MIS reporting. The management wanted a tighter control on the expenses, hence we developed reports to apprise management at regular intervals about amounts being spent & other cash flows. We also designed an effective escalation matrix, to ensure any exceptions are brought to the attention of the Management at the earliest.

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