

Client - One of the largest chains of educational institutions in Southern India

Since - 2013

Background

The education group was established with the primary objective of providing quality education to students across India. They operate and manage more than 100 schools and have a turnover in excess of 18 million USD.

Challenges

- More than 100 branches at different locations
- 2 statutory entities at each branch
- Large volume of transactions, more than 200 bank accounts
- Huge backlogs and unaccounted transactions
- Unstructured information flow
- Lack of purchase finance policy
- Poor MIS reporting at
 - Entity level
 - Branch level
 - Region level
 - Zone level



Solution

When Oremus began this engagement, the biggest challenge was to provide management reporting with 100% accuracy. Added to this was the pressure of meeting the deadline for management and statutory objectives.

Oremus deployed a specialized team of experts who implemented a cloud based drop box system for information flow. Once the information started streaming in – information workflows, purchase policies, employee claim policies, transport policies were designed and implemented for better financial control.

Key achievements of this engagement in a short span of 10 months:

- Entire accounting process was fully automated using various web and in-house applications to achieve **99.96% accuracy in accounting**
- Delivery of reports without delay of a single day
- Daily BRS across all 200 bank accounts
- Customized MIS reports for management using a excel based reporting tool.

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