

Client - A start – up running health care clinics, products and services in Orthotics and Prosthetics

Since - 2005

Background

The client offers a complete range of products and services in the field of orthotics & prosthetics. It pioneered a revolutionary concept in Orthopedic Rehabilitation Services, and maintains an on-site fabrication department staffed with experienced and skilled professionals since 2005. It has its operations in India, spread across Delhi, Gujarat, Rajasthan, Jammu & Kashmir & Telangana. The company is staffed by certified professionals with an extensive track record in the fields of orthotics, prosthetics and clinical care.

Challenges

- Track patient wise sales for each clinic operated by the client
- Establish a central control system for Deposits in and Revenue Collections from clinics and non-clinic entities.
- Maintain product wise inventory details from operative locations on daily basis.
- Reconciliation of Branch and Head office fund transfers



Solution

Like any other start up, the client grappled with issues related to tracking inflows and outflows for clinics besides the absence of systems and procedures. Their operations across India presented a greater challenge. This is where Oremus brought its expertise to the fore.

Our team of specialists set up the finance and accounts processes to take care of daily operations. With the inputs provided by the clinic operations managers we designed a centralized control tacker which contains patient wise flow of collections and deposits across locations. Mapped with the accounting system and the client is able to get entity and location wise deposit and revenue numbers. A similar approach is followed for inventory details for each clinic.

The chart of accounts design takes care of tracking the fund transfers between branches and the head office.

Customised reports based on several parameters have also been developed to provide accurate and timely information to the management helping them to take effective decisions.



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